8. CASH AND CASH EQUIVALENTS

For details regarding the accounting policy refer to note 5.

For the purposes of the statement of cash flows, cash and cash equivalents comprise cash at bank and in hand.

Cash and cash equivalents consist of:	2024 R'000	2023 R'000
Bank balances	**3 310**	1 389

For details of cross-surety securities provided, refer to note 11.

Credit quality of cash at bank, excluding cash on hand

The credit quality of cash at bank can be assessed by reference to external credit ratings. External credit ratings disclosed are the latest published credit ratings.

Credit rating (Moody's)	2024 R'000	2023 R'000
Ba2 (2023: Ba2)	**3 310**	1 389

The fair value of cash and cash equivalents approximates their carrying amounts due to being receivable on demand.

9. SHARE CAPITAL AND PREMIUM

Accounting policy

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

Ordinary shares are classified as equity and are fully paid up.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Shares acquired by BLT for its own employees' equity compensation benefit scheme, including the shares procured on behalf of the subsidiaries in terms of this scheme, are accounted for as treasury shares in the statement of financial position.

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2 000 000 000 ordinary shares with no par value

Reconciliation of shares issued (net of treasury shares)	Number of shares 2024	Number of shares 2023
Balance at the beginning of the year	**910 820 275**	913 093 326
Shares acquired during the year	**—**	(10 575 666)
Shares sold during the year[1]	**1 126 728**	10 646 215
Shares forfeited during the year[2]	**(822 454)**	(2 343 600)
	911 124 549	910 820 275
Total number of shares in issue	**913 655 874**	913 655 874
Treasury shares	**(2 531 325)**	(2 835 599)

[1] Shares sold to subsidiaries and associates in relation to the Blue Label Telecoms Group Conditional Share Scheme.
[2] Purchase of shares that have been forfeited by subsidiaries and associates in relation to the Blue Label Telecoms Group Conditional Share Scheme.

9. SHARE CAPITAL AND PREMIUM continued

Accounting policy

Issued	2024 R'000	2023 R'000
913 655 874 (2023: 913 655 874) ordinary shares	**7 686 524**	7 686 524
Treasury shares	**(48 718)**	(47 088)
	7 637 806	7 639 436

All shares issued are fully paid up

Treasury shares acquired	2024	2023
Number of shares acquired during the year	**—**	10 575 666
Average price paid for shares acquired (rand)	**—**	6,58
Amount paid to acquire shares (R'000)	**—**	69 633

10. TRADE AND OTHER PAYABLES

For details regarding the accounting policy refer to note 5.

These amounts represent liabilities for goods and services provided to BLT prior to the end of the financial year which are unpaid. The amounts are unsecured and are usually paid within 60 days of recognition.

	2024 R'000	2023 R'000
Financial instruments		
Trade payables	**17**	19
Accrued expenses	**2 031**	1 102
Non-financial instruments		
South African Revenue Service	**—**	1 434
	2 048	2 555

The fair value of the trade and other payables approximates their carrying amounts due to being payable in the short term.