1. Results of operations continued

1.6 Cash generated by operations

	2021 R'000	2020 R'000
Reconciliation of operating profit including discontinued operations to cash generated by operating activities:		
Operating profit from:		
– Continuing operations	**1 171 390**	636 050
– Discontinued operations	**34 858**	9 083
Adjustments for:		
Depreciation of property, plant and equipment	**67 071**	78 924
Depreciation on leased assets	**29 392**	43 833
Amortisation of intangible assets	**170 177**	151 681
Fair value gain on financial instruments	**(69 304)**	(222 388)
Fair value loss on financial instruments	**6 938**	332 105
Impairment of goodwill relating to disposal groups	**—**	53 232
Impairment of property, plant and equipment	**5 559**	65 701
Impairment of intangible assets	**754**	—
Impairment of goodwill	**—**	259 170
Impairment of loans	**8 851**	13 338
Impairment of inventory	**2 149**	43 038
Impairment on leased assets	**439**	30 712
Discounting of receivables	**—**	2 708
Discounting of loans and other payables	**—**	(7 654)
Fair value loss/(gain) on surety receivable	**21 116**	(19 826)
Lease modification expense	**(27 575)**	13 122
Loss on disposal of joint venture	**1 990**	—
Profit on disposal of property, plant and equipment	**(1 016)**	(2 679)
Profit on disposal of subsidiaries	**—**	(528)
Profit on disposal of joint venture	**(65 066)**	—
Profit on disposal of intangible assets	**—**	(10 746)
Provision relating to the closure of WiConnect	**(6 912)**	28 292
Foreign currency translation reserve recycled on disposal of joint venture	**(52 538)**	—
Equity compensation benefit expense	**27 823**	9 358
Net unrealised forex (profit)/loss	**(9 113)**	10 166
Changes in working capital (excluding the effects of acquisitions and disposals):		
(Increase)/decrease in inventories	**(391 146)**	795 224
Decrease/(increase) in trade and other receivables	**172 395**	(147 642)
Increase/(decrease) in trade and other payables	**771 841**	(396 806)
Increase in advances to customers	**(130 214)**	(64 977)
	1 739 859	1 702 491