

Notes to the Group annual financial statements continued

For the year ended 31 May 2017

2. Group composition continued

2.4 Interest in subsidiaries, associates and joint ventures

2017

Subsidiaries

Directly held:

Subsidiaries of Blue Label Telecoms Limited

Activi Deployment Services Proprietary Limited	RSA	100	100
Africa Prepaid Services Proprietary Limited	RSA	420	90
Africa Prepaid Services Nigeria Limited	Nigeria	10 000 000	24.01
Blue Label Ventures Proprietary Limited trading as Blue Label Accelerator	RSA	100	100
Blue Label Distribution Proprietary Limited	RSA	100	100
Blue Label One Proprietary Limited	RSA	300	100
BLT USA Inc.	USA	100	100
Budding Trade 1170 Proprietary Limited	RSA	100	100
Cellfind Proprietary Limited	RSA	1 000	100
Datacel Direct Proprietary Limited	RSA	100	100
Gold Label Investments Proprietary Limited	RSA	1 000	100
Panacea Mobile Proprietary Limited	RSA	100	100
Reware Proprietary Limited	RSA	121	50.41
Simigenix Proprietary Limited	RSA	120	100
The Prepaid Company Proprietary Limited	RSA	10 000	100
The Post Paid Company Proprietary Limited	RSA	200	100
TicketPros Proprietary Limited	RSA	250	100
Transaction Junction Proprietary Limited	RSA	120	60
Uninex Proprietary Limited	RSA	100	100
Ventury Group Proprietary Limited	RSA	2 000	100
Viamedia Proprietary Limited	RSA	3 230 000	75
Virtual Voucher Proprietary Limited	RSA	200	100

Indirectly held:

Subsidiaries of The Prepaid Company Proprietary Limited

Blue Label Connect Proprietary Limited	RSA	42 431	100
Robtronics Proprietary Limited	RSA	100	51
Subsidiary of Ventury Group Proprietary Limited			
Cigicell Proprietary Limited	RSA	100	74
Subsidiary of Africa Prepaid Services Proprietary Limited			
Africa Prepaid Services Nigeria Limited	Nigeria	10 000 000	51
Subsidiaries of Datacel Direct Proprietary Limited			
Blue Label Call Centre Proprietary Limited	RSA	300	100
CNS Call Centre Proprietary Limited	RSA	1 000	100
Blue Label Data Solutions Proprietary Limited	RSA	100	81
Subsidiary of Transaction Junction Proprietary Limited			
Transaction Junction (Namibia) Proprietary Limited	Namibia	100	100
Subsidiary of 2DFine Holdings Mauritius			
2DFine Investments Mauritius	Mauritius	1	100
Subsidiaries of Blue Label Mexico S.A. de C.V.			
SGC Servicios Y Gestion Corporation S.A. de C.V.	Mexico	500	99.8
Connecta Systems LLC	USA	1 000	100
Pagacel S.A. de C.V.	Mexico	500	99.8
Transipago S.A. de C.V.	Mexico	500	99.8
Subsidiary of Viamedia Proprietary Limited			
Viadigital Proprietary Limited	RSA	120	100

Associates

Directly held:

Associates of Blue Label Telecoms Limited

Lornanox Proprietary Limited	RSA	120	40
Utilities World Proprietary Limited	RSA	1 000	25.1

Indirectly held:

Associates of Gold Label Investments Proprietary Limited

Oxygen Services India Private Limited	India	15 664 785	41.96
Oxygen Online Services India Private Limited	India	77 010	40.96

Associate of 2DFine Investments Mauritius

Mpower Softcomm Private Limited	India	16 286	14.4*
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Joint ventures

Directly held:

Joint ventures of Blue Label Telecoms Limited

Blue Label Mexico S.A. de C.V.	Mexico	9 200	47.56**
Prepaid24 Proprietary Limited (previously Banosign Proprietary Limited)	RSA	501	50.1**

Indirectly held:

Joint ventures of Blue Label Data Solutions Proprietary Limited

Datacision Proprietary Limited	RSA	100	50
United Call Centre Solutions Proprietary Limited	RSA	100	50

Joint venture of Gold Label Investments Proprietary Limited

2DFine Holdings Mauritius	Mauritius	2	50
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Joint ventures of 2DFine Investments Mauritius

Oxygen Services India Private Limited	India	15 664 785	33.85**
Oxygen Online Services India Private Limited	India	77 010	34.42**

Joint ventures of Viamedia Proprietary Limited

SupaPesa Africa Limited	Mauritius	100	50
Supa Pesa South Africa Proprietary Limited	RSA	200	50

* Significant influence is demonstrated by the Company as a result of representation on the Board of Directors.

** Joint control is demonstrated by the composition of and decision-making powers afforded to the Board of Directors.

Notes to the Group annual financial statements continued

For the year ended 31 May 2017

2. Group composition continued

2.4 Interest in subsidiaries, associates and joint ventures

	Country	Number of issued ordinary shares	Percentage held
2016			
<i>Subsidiaries</i>			
<i>Directly held:</i>			
<i>Subsidiaries of Blue Label Telecoms Limited</i>			
Activi Deployment Services Proprietary Limited	RSA	100	100
Africa Prepaid Services Proprietary Limited	RSA	420	90
Africa Prepaid Services Nigeria Limited	Nigeria	10 000 000	24.01
Blue Label Distribution Proprietary Limited	RSA	100	100
Blue Label One Proprietary Limited	RSA	300	100
Blu Money Proprietary Limited	RSA	100	100
BLT USA Inc.	USA	100	100
Budding Trade 1170 Proprietary Limited	RSA	100	100
Cellfind Proprietary Limited	RSA	1 000	100
Datacel Direct Proprietary Limited	RSA	100	100
Gold Label Investments Proprietary Limited	RSA	1 000	100
Kwikpay SA Proprietary Limited	RSA	100	100
Panacea Mobile Proprietary Limited	RSA	100	100
Simigenix Proprietary Limited	RSA	120	100
The Prepaid Company Proprietary Limited	RSA	10 000	100
The Post Paid Company Proprietary Limited	RSA	200	100
TicketPros Proprietary Limited	RSA	250	100
Transaction Junction Proprietary Limited	RSA	120	60
Uninex Proprietary Limited	RSA	100	100
Ventury Group Proprietary Limited	RSA	2 000	100
Viamedia Proprietary Limited	RSA	3 230 000	75
Virtual Voucher Proprietary Limited	RSA	200	100
<i>Indirectly held:</i>			
<i>Subsidiary of The Prepaid Company Proprietary Limited</i>			
Blue Label Connect Proprietary Limited	RSA	42 431	100
<i>Subsidiary of Ventury Group Proprietary Limited</i>			
Cigicell Proprietary Limited	RSA	100	74
<i>Subsidiary of Africa Prepaid Services Proprietary Limited</i>			
Africa Prepaid Services Nigeria Limited	Nigeria	10 000 000	51
<i>Subsidiaries of Datacel Direct Proprietary Limited</i>			
Blue Label Call Centre Proprietary Limited	RSA	300	100
CNS Call Centre Proprietary Limited	RSA	1 000	100
Blue Label Data Solutions Proprietary Limited	RSA	100	81
<i>Subsidiary of Transaction Junction Proprietary Limited</i>			
Transaction Junction (Namibia) Proprietary Limited	Namibia	100	100
<i>Subsidiary of 2DFine Holdings Mauritius</i>			
2DFine Investments Mauritius	Mauritius	1	100
<i>Subsidiaries of Blue Label Mexico S.A. de C.V.</i>			
SGC Servicios Y Gestion Corporation S.A. de C.V.	Mexico	500	99.8
Connecta Systems LLC	USA	1 000	100
Pagacel S.A. de C.V.	Mexico	500	99.8
Transipago S.A. de C.V.	Mexico	500	99.8
<i>Associates</i>			
<i>Directly held:</i>			
<i>Associate of Blue Label Telecoms Limited</i>			
Lornanox Proprietary Limited	RSA	120	40
<i>Indirectly held:</i>			
<i>Associates of Gold Label Investments Proprietary Limited</i>			
Oxygen Services India Private Limited	India	14 244 294	40.96
Mpower Softcomm Private Limited	India	16 286	14.4*
Associate of 2DFine Investments Mauritius			
Mpower Softcomm Private Limited	India	16 286	14.4*
<i>Joint ventures</i>			
<i>Directly held:</i>			
<i>Joint ventures of Blue Label Telecoms Limited</i>			
Blue Label Mexico S.A. de C.V.	Mexico	9 200	47.56**
Banosign Proprietary Limited	RSA	501	50.1**
<i>Indirectly held:</i>			
<i>Joint venture of Blue Label Data Solutions Proprietary Limited</i>			
Datacision Proprietary Limited	RSA	100	50
<i>Joint venture of Gold Label Investments Proprietary Limited</i>			
2DFine Holdings Mauritius	Mauritius	2	50
<i>Joint venture of 2DFine Investments Mauritius</i>			
Oxygen Services India Private Limited	India	14 244 294	34.42**
<i>Joint ventures of Viamedia Proprietary Limited</i>			
SupaPesa Africa Limited	Mauritius	100	50
Supa Pesa South Africa Proprietary Limited	RSA	200	50

* Significant influence is demonstrated by the Company as a result of representation on the Board of Directors.

** Joint control is demonstrated by the composition of and decision-making powers afforded to the Board of Directors.