

NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS continued

For the year ended 31 May 2016

3. Financial instruments and financial risks continued

3.1 Financial assets continued

3.1.3 Cash and cash equivalents

Cash and cash equivalents include cash on hand and deposits held on call with banks.

	2016 R'000	2015 R'000
Cash at bank	588 950	788 283
Cash on hand	77	128
	589 027	788 411
Included in this balance is restricted cash of R26.2 million (2015: R2.3 million), received on behalf of and immediately due to third parties, that may not be utilised in the Group's ordinary course of business.		
Cash at bank and short-term bank deposits		
Credit rating based on latest S&P Global Ratings local currency long-term issuer default ratings		
AA	—	102 822
AA-	207 822	—
A	—	1 045
A-	310	—
BBB-	380 806	683 822
Other	12	594
	588 950	788 283