

NOTES TO THE COMPANY ANNUAL FINANCIAL STATEMENTS

continued

For the year ended 31 May 2016

	2016 R'000	2015 R'000
12. Trade and other payables		
Trade payables	681	726
Accruals	8 552	4 520
Employee benefits	30 436	26 620
Sundry creditors	4 008	4 843
Contingent consideration (refer to note 2)	68 232	93 280
VAT	708	983
Payables to related parties (refer to note 21)	56	3 854
	112 673	134 826
Less: Amounts included in current portion of trade and other payables	90 999	44 705
	21 674	90 121
13. Loans from subsidiaries		
Blue Label Investments Proprietary Limited	—	3 638
The Prepaid Company Proprietary Limited	1 135 399	703 253
Ventury Group Proprietary Limited	48 000	48 000
	1 183 399	754 891
Refer to note 21 for terms of these loans.		
14. Employee compensation and benefit expense		
Salaries and wages	48 701	48 416
Bonuses	29 399	24 753
Equity compensation benefit	8 241	11 274
Other	227	743
	86 568	85 186
The average number of employees for the year is 32 (2015: 34).		