6. INVESTMENTS IN GROUP COMPANIES AND RELATED LOANS continued

6.2 Investments in and loans to joint ventures and associates continued

Loans to joint venture

	Interest rate	2015 R'000	2014 R'000
Blue Label Mexico S.A. de C.V.	4.50%	—	1 054
	—	—	1 054

The loans are neither past due nor impaired with a low risk of default.

Loans to joint ventures have no fixed terms of repayment.

Shares in associate and joint venture acquired during the year:

		Date acquired	Country of incorporation	Percentage interest acquired
Lornanox Proprietary Limited	Associate	22 January 2015	South Africa	40
Blue Label Mexico S.A. de C.V.*	Joint venture	1 September 2014	Mexico	1.07

** In the current year, there was a further capital contribution of R50 million to BLM. This comprised R49 million loaned in September 2014 together with the R1 million loan outstanding at the beginning of the financial year. This resulted in a dilution of shares held by an outside shareholder increasing our shareholding to 46.64%.*

	Assets R'000	Liabilities R'000	Revenues R'000	Loss R'000
2015				
Blue Label Mexico S.A. de C.V.	**334 270**	**94 773**	**3 526 421**	**(186 156)**
Lornanox Proprietary Limited	—	—	—	—
2014				
Blue Label Mexico S.A. de C.V.	393 801	58 777	2 865 340	(131 465)

	2015 R'000	2014 R'000
7. LOAN RECEIVABLE		
Interest-bearing loan receivable	**80 672**	63 035
	80 672	63 035

Interest-bearing loans bear interest at 10% per annum.

The loans receivable are neither past due nor impaired with a low risk of default. Loan receivable balance is from a related party (refer to note 21).