

34. INTEREST IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

2015

Subsidiaries

Directly held:

Subsidiaries of Blue Label Telecoms Limited

Country	Number of issued ordinary shares	Percentage held
RSA	100	100
RSA	420	90
Nigeria	10 000 000	24.01
RSA	200	100
RSA	100	100
RSA	300	100
RSA	1 200 000	100
USA	100	100
RSA	100	100
RSA	1 000	100
RSA	100	100
RSA	100	100
RSA	100	100
RSA	120	100
RSA	10 000	100
RSA	200	100
RSA	250	100
RSA	120	60
RSA	100	100
RSA	2 000	100
RSA	3 230 000	75
RSA	200	100

34. INTEREST IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES continued

2015 continued

Subsidiaries continued

Indirectly held:

Subsidiary of Blue Label Investments Proprietary Limited

Gold Label Investments Proprietary Limited

RSA 1 000 100

Subsidiary of The Prepaid Company Proprietary Limited

Retail Mobile Credit Specialists Proprietary Limited

RSA 42 431 100

Subsidiary of Ventury Group Proprietary Limited

Cigicell Proprietary Limited

RSA 100 74

Subsidiary of Africa Prepaid Services Proprietary Limited

Africa Prepaid Services Nigeria Limited

Nigeria 10 000 000 51

Subsidiaries of Datacel Direct Proprietary Limited

Blue Label Call Centre Proprietary Limited

RSA 300 100

CNS Call Centre Proprietary Limited

RSA 1 000 100

Velociti Proprietary Limited

RSA 1 000 100

Blue Label Data Solutions Proprietary Limited

RSA 100 81

Subsidiary of 2DFine Holdings Mauritius

2DFine Investments Mauritius

Mauritius 1 100

Subsidiaries of Blue Label Mexico S.A. de C.V.

SGC Servicios Y Gestion Corporation S.A. de C.V.

Mexico 500 99.8

Connecta Systems LLC

USA 1 000 100

Pagacel S.A. de C.V.

Mexico 500 99.8

Transipago S.A. de C.V.

Mexico 500 99.8

Associate of Blue Label Telecoms Limited

Lornanox Proprietary Limited

RSA 120 40

34. INTEREST IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES continued

2015 continued

Subsidiaries continued

Indirectly held:

Associates of Gold Label Investments Proprietary Limited

Oxygen Services India Private Limited

India 14 244 294 37.22

Mpower Softcomm Private Limited

India 16 286 14.4*

Associate of Blue Label Data Solutions Proprietary Limited

Forensic Intelligence Data Solutions Proprietary Limited

RSA 100 25

Associate of 2DFine Investments Mauritius

Mpower Softcomm Private Limited

India 16 286 14.4*

Joint venture of Blue Label Telecoms Limited

Blue Label Mexico S.A. de C.V.

Mexico 9 200 46.64**

Joint venture of Blue Label Data Solutions Proprietary Limited

Datacision Proprietary Limited

RSA 100 50

Joint venture of Gold Label Investments Proprietary Limited

2DFine Holdings Mauritius

Mauritius 2 50

Joint venture of 2DFine Investments Mauritius

Oxygen Services India Private Limited

India 14 244 294 37.22**

Joint venture of Viamedia Proprietary Limited

Supa Pesa Africa (Mauritius) Limited

Mauritius 100 50

Supa Pesa South Africa Proprietary Limited

RSA 200 50

* Significant influence is demonstrated by the Company as a result of representation on the Board of Directors.

** Joint control is demonstrated by the composition of and decision-making powers afforded to the Board of Directors.

	Country	Number of issued ordinary shares	Percentage held
34. INTEREST IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES continued			
2014			
Subsidiaries			
Directly held:			
Subsidiaries of Blue Label Telecoms Limited			
Activi Deployment Services Proprietary Limited	RSA	100	100
Activi Technology Services Proprietary Limited	RSA	300	100
Africa Prepaid Services Proprietary Limited	RSA	420	90
Africa Prepaid Services Nigeria Limited	Nigeria	10 000 000	24.01
Airtime Xpress Proprietary Limited	RSA	200	100
Blue Label Distribution Proprietary Limited	RSA	100	100
Blue Label Engage Proprietary Limited	RSA	1 000	50.1
Blue Label One Proprietary Limited	RSA	300	100
Blue Label Investments Proprietary Limited	RSA	1 200 000	100
BLT USA Inc.	USA	100	100
Budding Trade 1170 Proprietary Limited	RSA	100	100
Cellfind Proprietary Limited	RSA	1 000	100
Datacel Direct Proprietary Limited	RSA	100	100
Kwikpay SA Proprietary Limited	RSA	100	100
Matragon Proprietary Limited	RSA	100	100
Panacea Mobile Proprietary Limited	RSA	100	100
Simigenix Proprietary Limited	RSA	120	100
The Prepaid Company Proprietary Limited	RSA	10 000	100
The Post Paid Company Proprietary Limited	RSA	200	100
TicketPros Proprietary Limited	RSA	250	100
Transaction Junction Proprietary Limited	RSA	120	60
Uninex Proprietary Limited	RSA	100	100
Ventury Group Proprietary Limited	RSA	2 000	100
Virtual Voucher Proprietary Limited	RSA	200	100

	Country	Number of issued ordinary shares	Percentage held
34. INTEREST IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES continued			
2014 continued			
Subsidiaries continued			
Indirectly held:			
Subsidiary of Blue Label Investments Proprietary Limited			
Gold Label Investments Proprietary Limited	RSA	1 000	100
Subsidiary of The Prepaid Company Proprietary Limited			
Retail Mobile Credit Specialists Proprietary Limited	RSA	42 431	100
Subsidiary of Ventury Group Proprietary Limited			
Cigicell Proprietary Limited (refer to note 5 included in Group statement of changes in equity)	RSA	100	100
Subsidiary of Africa Prepaid Services Proprietary Limited			
Africa Prepaid Services Nigeria Limited	Nigeria	10 000 000	51
Subsidiaries of Datacel Direct Proprietary Limited			
Blue Label Call Centre Proprietary Limited	RSA	300	100
CNS Call Centre Proprietary Limited	RSA	1 000	100
Velociti Proprietary Limited	RSA	1 000	100
Blue Label Data Solutions Proprietary Limited	RSA	100	81
Subsidiary of 2DFine Holdings Mauritius			
2DFine Investments Mauritius	Mauritius	1	100
Subsidiaries of Blue Label Mexico S.A. de C.V.			
SGC Servicios Y Gestion Corporation S.A. de C.V.	Mexico	500	99.8
Connecta Systems LLC	USA	1 000	100
Pagacel S.A. de C.V.	Mexico	500	99.8
Transipago S.A. de C.V.	Mexico	500	99.8

	Country	Number of issued ordinary shares	Percentage held
34. INTEREST IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES continued			
2014 continued			
Subsidiaries continued			
Indirectly held:			
Associates of Gold Label Investments Proprietary Limited			
Smart Voucher Limited trading as Ukash	United Kingdom	57 375 861	17.25*
Oxygen Services India Private Limited	India	14 244 294	37.22
Associates of Blue Label Data Solutions Proprietary Limited			
Dual Data Proprietary Limited	RSA	100	50
Forensic Intelligence Data Solutions Proprietary Limited	RSA	100	25
Joint venture of Blue Label Telecoms Limited			
Blue Label Mexico S.A. de C.V.	Mexico	9 200	45.57**
Joint venture of Blue Label Data Solutions Proprietary Limited			
Datacision Proprietary Limited	RSA	100	50
Joint venture of Gold Label Investments Proprietary Limited			
2DFine Holdings Mauritius	Mauritius	2	50
Joint venture of 2DFine Investments Mauritius			
Oxygen Services India Private Limited	India	14 244 294	37.22**

* Significant influence is demonstrated by the Company as a result of representation on the Board of Directors.

** Joint control is demonstrated by the composition of and decision-making powers afforded to the Board of Directors.

35. SUBSEQUENT EVENTS

A final dividend of R209.1 million (31 cents per ordinary share) was declared for the year ended 31 May 2015, payable on Monday, 14 September 2015, to shareholders recorded in the register at the close of business on Friday, 11 September 2015.