33. COMMITMENTS

Future operating lease commitments

The Group leases various offices under non-cancellable operating lease agreements.

The lease terms are between one and five years, and the majority of lease agreements are renewable at the end of the lease period at market rates.

The Group also leases various equipment under cancellable operating lease agreements.

The Group is required to give six months' notice for the termination of the majority of these agreements.

The lease expenditure charged to the statement of comprehensive income during the year is disclosed in note 19.

The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	2015 R'000	2014 R'000
Premises		
Payable within one year	**27 512**	29 434
Payable in two to five years	**29 663**	53 526
Payable in greater than five years	**—**	348
Equipment		
Payable within one year	**293**	416
Payable in two to five years	**204**	342
Payable in greater than five years	**—**	—
	57 672	84 066

Future funding commitments

The Group has committed to provide funding of R109.4 million to certain joint ventures and associates.

The commitments are non-binding but have been undertaken with a reasonable expectation of fulfilment.