

NOTES TO THE COMPANY ANNUAL FINANCIAL STATEMENTS CONTINUED

For the year ended 31 May 2014

22. SHAREHOLDER ANALYSIS

Shareholder spread	Number of shareholdings	%	Number of shares	%
1 – 1 000 shares	668	29.46	316 821	0.05
1 001 – 10 000 shares	1 010	44.55	3 971 872	0.59
10 001 – 100 000 shares	337	14.87	11 073 671	1.64
100 001 – 1 000 000 shares	167	7.37	54 991 560	8.15
1 000 001 shares and over	85	3.75	604 155 118	89.57
Totals	2 267	100.00	674 509 042	100.00
Distribution of shareholders				
Banks	35	1.54	77 493 541	11.47
Close corporations	24	1.06	512 298	0.08
Empowerment	1	0.04	6 863	0.00
Endowment funds	19	0.84	1 660 237	0.25
Individuals	1 688	74.47	172 572 464	25.58
Insurance companies	20	0.88	10 107 436	1.50
Investment companies	9	0.40	1 797 163	0.27
Medical schemes	3	0.13	544 341	0.08
Mutual funds	74	3.26	174 875 082	25.93
Other corporations	14	0.62	76 140	0.01
Private companies	57	2.51	118 089 500	17.51
Public companies	5	0.22	2 414 723	0.36
Retirement funds	111	4.90	67 233 193	9.97
Treasury stock	2	0.09	10 612 684	1.58
Trusts	205	9.04	36 513 377	5.41
Totals	2 267	100.00	674 509 042	100.00
Public/non-public shareholders				
Non-public shareholders	23	1.01	294 437 109	43.66
Directors and associates	20	0.88	183 824 425	27.25
Strategic holdings (more than 10%)	1	0.04	100 000 000	14.83
Treasury stock	2	0.09	10 612 684	1.58
Public shareholders	2 244	98.99	380 071 933	56.34
Totals	2 267	100.00	674 509 042	100.00

NOTES TO THE COMPANY ANNUAL FINANCIAL STATEMENTS CONTINUED

For the year ended 31 May 2014

22. SHAREHOLDER ANALYSIS (continued)

	Number of shares	%
Beneficial shareholders holding 2% or more		
Shotput Investments Proprietary Limited *	100 000 000	14.83
BM Levy	83 350 961	12.36
Allan Gray	78 314 007	11.61
MS Levy	75 943 552	11.26
Fidelity	40 608 416	6.02
36ONE Asset Management	17 287 051	2.56
Sanlam	13 916 369	2.06
Government Employees Pension Fund	13 488 848	2.00
Totals	422 909 204	62.70
Fund Managers 2% or more		
Allan Gray's clients	135 145 617	20.04
Fidelity Investments	42 727 216	6.33
RECM's clients	25 271 246	3.75
36ONE Asset Management	20 243 140	3.00
Public Investment Corporation	14 426 870	2.14
Sanlam Investment Management	14 056 316	2.08
Totals	251 870 405	37.34

* A discretionary trust, of which Kevin Ellerin is one of a number of potential beneficiaries, holds an interest in Shotput Investments Proprietary Limited. The indirect beneficial shareholding of Kevin Ellerin as disclosed per the Directors' Report refers to his effective shareholding in Lucystat Investments Proprietary Limited.