

NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS CONTINUED

For the year ended 31 May 2014

28. RELATED PARTY TRANSACTIONS

For details of subsidiaries, associates and joint ventures, refer to note 33. For details of the Company's directors, refer to the directors' report. ZOK Cellular Proprietary Limited, BSC Technologies Proprietary Limited, Black Ginger 59 Proprietary Limited, Dataforce Trading 240 Proprietary Limited, Moneyline 311 Proprietary Limited, PLL Investments Proprietary Limited, aloeCap Proprietary Limited, Stylco Proprietary Limited, Wildekrans Wine Estate Proprietary Limited, Wireless Business Solutions Proprietary Limited, iBurst Proprietary Limited, Parkrun Southern Africa Proprietary Limited, Bordelo Properties Proprietary Limited, Blu's Brothers Proprietary Limited, Stax Technologies Proprietary Limited, and Ellerine Bros. Proprietary Limited are related parties due to directors' shareholdings and the companies having certain common directorships.

For details of the shareholdings in the Company, refer to the directors' report.

For details on directors' emoluments, refer to note 29.

The following transactions were carried out with related parties and all relate to continued operations:

	2014 R'000	2013 R'000
Sales to related parties		
BSC Technologies Proprietary Limited	443	613
Bela Phone Company Proprietary Limited	—	59
Blue Label Mexico S.A. de C.V.	5 053	5 255
Datacision Proprietary Limited	112	—
iBurst Proprietary Limited	732	815
Smart Voucher Limited trading as Ukash	24	32
Stax Technologies Proprietary Limited	49	—
Stylco Proprietary Limited	2 907	11 094
ZOK Cellular Proprietary Limited	3 448	4 090
<i>Sales to related parties are negotiated on a cost-plus basis with terms that would be available to third parties.</i>		

NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS CONTINUED

For the year ended 31 May 2014

	2014 R'000	2013 R'000
28. RELATED PARTY TRANSACTIONS (continued)		
Purchases from related parties		
Bela Phone Company Proprietary Limited	—	245
Black Ginger 59 Proprietary Limited	12 498	10 895
Blu's Brothers Proprietary Limited	245	—
BSC Technologies Proprietary Limited	211	8 833
PLL Investments Proprietary Limited	—	11
Smart Voucher Limited trading as Ukash	28	1 034
Stax Technologies Proprietary Limited	62	—
Stylco Proprietary Limited	3 935	3 692
Wildeckrans Wine Estate Proprietary Limited	5	16
Wireless Business Solutions Proprietary Limited	16 593	—
ZOK Cellular Proprietary Limited	62 947	52 398
<i>Purchases of goods and services from related parties are negotiated on a cost-plus basis.</i>		
Interest received from related parties		
2DFine Holdings Mauritius (refer to note 6)	11 795	8 575
Blue Label Mexico S.A. de C.V (refer to note 6)	1 017	576
<i>Interest rates are per contractual agreement.</i>		
Management fees received from related parties		
Blue Label Mexico S.A. de C.V.	250	520
Datacision Proprietary Limited	387	252
Forensic Intelligence Data Solutions Proprietary Limited	270	—
<i>Management fees received are per contractual agreement based on the fair value of services provided.</i>		
Management fees paid to related parties		
BSC Technologies Proprietary Limited	—	122
<i>Management fees paid are per contractual agreement based on the fair value of services received.</i>		

NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS CONTINUED

For the year ended 31 May 2014

	2014 R'000	2013 R'000
28. RELATED PARTY TRANSACTIONS (continued)		
Rent paid to related parties		
Ellerine Bros. Proprietary Limited	6 222	5 631
Dataforce Trading 240 Proprietary Limited	2 776	2 560
Moneyline 311 Proprietary Limited	6 222	5 631
PLL Investments Proprietary Limited	1 363	2 143
<i>Rentals paid to related parties are based on market-related rates.</i>		
Contributions to related parties		
Parkrun Southern Africa Proprietary Limited	538	336
Purchases of property, plant and equipment from related parties		
Bordelo Properties Proprietary Limited	3 123	—
Loans to related parties		
2DFine Holdings Mauritius* (refer to note 6)	127 373	108 798
Blue Label Mexico S.A. de C.V. (refer to note 6)	1 054	—
Forensic Intelligence Data Solutions Proprietary Limited (refer to note 6)	305	—
Oxigen Services India Private Limited (refer to note 6)	25 068	18 643
ZOK Cellular Proprietary Limited (refer to note 7)	24 091	19 582

* B Levy and M Levy have signed personal sureties for the loan owed by 2DFine Holdings Mauritius to Gold Label Investments Proprietary Limited. Their liability is limited to the difference between the sum of 50% of the loan owing and the value of 18.61% of the shares in Oxigen Services India Private Limited on the 30th day after which the loan becomes due and payable or extended date as may be agreed in writing by Gold Label Investments Proprietary Limited.

NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS CONTINUED

For the year ended 31 May 2014

	2014 R'000	2013 R'000
28. RELATED PARTY TRANSACTIONS (continued)		
Amounts due from related parties included in trade receivables		
Black Ginger 59 Proprietary Limited	1 456	2 184
Blue Label Mexico S.A. de C.V.	5 314	9 423
BSC Technologies Proprietary Limited	—	20
Datacision Proprietary Limited	46	—
iBurst Proprietary Limited	62	1 820
PLL Investments Proprietary Limited	—	27
Stylco Proprietary Limited	—	960
ZOK Cellular Proprietary Limited	2	2
	6 880	14 436
Amounts due to related parties included in trade payables		
aloeCap Proprietary Limited	44	—
Black Ginger 59 Proprietary Limited	131	117
BSC Technologies Proprietary Limited	—	22
Datacision Proprietary Limited	1 149	—
KM Ellerine	84	42
NN Lazarus	133	40
LM Nestadt	211	199
PLL Investments Proprietary Limited	2	—
Smart Voucher Limited trading as Ukash	360	386
Unihold Group Proprietary Limited	195	—
SJ Vilakazi	71	30
Wireless Business Solutions Proprietary Limited	3 436	—
	5 816	836