NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS CONTINUED

For the year ended 31 May 2014

		2014 R'000	2013 R'000
20.	**FINANCE (COSTS)/INCOME**		
	Interest paid		
	– Bank	**71**	77
	– Loans	**21 465**	23 196
	– Other	**1 457**	494
	– Discounting of payables	**143 883**	143 329
		166 876	167 096
	Interest received		
	– Bank	**(24 153)**	(34 361)
	– Loans	**(1 449)**	(1 469)
	– Other	**(13 205)**	(9 659)
	– Discounting of receivables	**(117 443)**	(127 771)
		(156 250)	(173 260)
	Net finance cost /(income)	**10 626**	(6 164)
21.	**TAXATION**		
	Current tax	**208 996**	215 075
	Current year	**209 055**	214 899
	Prior year adjustment	**(59)**	176
	Deferred tax	**(2 554)**	(18 671)
	Current year	**(2 278)**	(18 663)
	Prior year adjustment	**(276)**	(8)
		206 442	196 404
	Profit before tax	**655 357**	604 509
	Tax at 28%	**183 500**	169 263
	Income not subject to tax	**(8 852)**	(4 524)
	Expenses not deductible for tax purposes	**7 053**	7 473
	Capital gains tax	**(840)**	55
	Utilisation of previously unrecognised tax losses	**(71)**	(1 199)
	Tax effect of assessed losses not recognised	**9 695**	11 841
	Share of losses from associates and joint ventures	**15 924**	13 251
	Prior year adjustment	**(335)**	168
	Effect of different tax dispensations	**368**	76
	Tax charge	**206 442**	196 404