

NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS CONTINUED

For the year ended 31 May 2014

	2014 R'000	2013 R'000
19. OPERATING PROFIT		
The following items have been charged/(credited) in arriving at operating profit:		
Acquisition-related costs	2 901	98
Advertising and promotional expenses	19 173	11 079
Amortisation of intangible assets	95 004	78 930
Audit fees – services as auditors	14 367	11 816
Audit fees – other	1 578	942
Bank charges	7 670	5 344
Communication costs	5 143	6 290
Consulting fees	25 230	17 533
Courier and postage	4 103	3 311
Depreciation	36 976	36 911
Foreign exchange profit*	(16 458)	(8 101)
Impairment of loans	1 761	8 400
Impairment of trade receivables	4 164	8 381
Impairment of trade receivables – provision	1 564	(4 386)
Impairment of intangible assets	1 073	—
Impairment of property, plant and equipment	129	3 408
Impairment of inventory	411	1 453
Insurance	7 081	6 491
IT infrastructure costs and computer-related costs	22 756	19 480
Legal fees	25 311	34 595
Local travel	6 157	6 459
Profit on disposal of subsidiaries	—	(120)
Profit on disposal of joint ventures	—	(2 273)
Management fees paid	5 324	2 208
Management fees received*	(879)	(923)
Motor vehicle expenses	9 500	8 886
Operating lease rentals – equipment	2 367	3 568
Operating lease rentals – premises	31 093	29 948
Overseas travel	3 194	2 891
Printing and stationery	1 826	1 758
Profit on disposal of property, plant and equipment*	(287)	(789)
Repairs and maintenance	11 273	10 897

* Included in other income on the Group statement of comprehensive income.