

NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS CONTINUED

For the year ended 31 May 2014

	2014 R'000	2013 R'000
16. BORROWINGS		
Interest-bearing borrowings	2 653	1 980
Non-interest-bearing borrowings	12 437	12 017
	15 090	13 997
Less: Amounts included in current portion of borrowings	(15 090)	(13 997)
	—	—
The Group did not default on any loans or breach any terms of the underlying agreements during the period. Borrowings are unsecured and have no fixed terms of repayment. Interest-bearing borrowings bear interest at prime + 2%.		
17. REVENUE		
Prepaid airtime	18 212 159	17 836 001
Starter packs	582 618	601 110
Services	276 018	282 312
Electricity commission	153 460	113 434
Other revenue*	177 411	151 353
	19 401 666	18 984 210
* Other revenue primarily comprises mobile handset sales, meter installations, device rentals and ticket sales.		
18. EMPLOYEE COMPENSATION AND BENEFIT EXPENSE		
Salaries and wages	286 212	257 447
Bonuses	34 563	58 455
Equity compensation benefit	11 069	16 180
Other	698	819
	332 542	332 901

Average number of employees for the year was 1 186 (2013: 1 157).