

Notes to the Group annual financial statements continued

For the year ended 31 May 2013

	2013 R'000	2012 R'000
10. Financial assets at fair value through profit or loss		
Balance at the beginning of the year	—	10
Movements in financial assets at fair value through profit or loss	—	(10)
At the end of the year	—	—
Changes in the fair value of these assets are recorded in other expenses. This financial asset was disposed of in the prior year.		
11. Inventories		
Finished goods – airtime and related products	1 858 511	539 221
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Inventory impairments of R1.5 million (2012: R9.7 million) have been charged to the statement of comprehensive income and are included in other expenses.

Inventories with a cost of R17.7 billion (2012: R17.5 billion) were sold during the year and have been charged to the statement of comprehensive income and are included in changes of inventories of finished goods.

A general notarial bond is held by Investec Bank Limited over airtime up to R900 million (2012: R750 million).